

NFO Alert: Bajaj Finserv AMC Launches ELSS tax saver fund

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- The New Fund Offer (NFO) opens on December 24, 2024, and closes on January 22, 2025.
- The benchmark index would be the BSE 500 Total Return Index

Mumbai/ Pune, 23rd December 2024: Bajaj Finserv Asset Management Company (AMC) has announced the launch of Bajaj Finserv ELSS Tax Saver Fund, an open-ended equity-linked saving scheme, which provides investors with a singular opportunity to save tax under Section 80C of the Income Tax Act, 1961, while also creating long-term wealth through disciplined equity investments. **The New Fund Offer (NFO) opens on December 24, 2024, and closes on January 22, 2025.**

This scheme aims at fulfilling the dual requirements of tax saving and wealth accumulation by capitalizing on the potential of equities. With a statutory lock-in period of three years, the Bajaj Finserv ELSS Tax Saver Fund is one such tax-saving option with the shortest lock-in period, as compared to the more traditional avenues of PPF or Tax-Saving Fixed Deposits. The scheme provides multiple features that are designed for flexibility and accessibility. The minimum investment amount is ₹500, making it suitable for first-time investors and salaried individuals who wish to begin their investment journey. Investors can choose the Growth or IDCW option under the Regular and Direct Plans. The scheme also supports Systematic Investment Plans, which enable disciplined contributions as low as ₹500 per instalment.

Ganesh Mohan, CEO, Bajaj Finserv AMC said, "The Bajaj Finserv ELSS Tax Saver Fund is a testimony to the vision of empowering investors through solutions that are simple yet efficient. This fund has been structured to help the individual attain his financial goals while still reaping the inherent benefits of tax advantage under Section 80C."

The Bajaj Finserv ELSS Tax Saver Fund follows a long-term-oriented stock selection process. It uses a bottom-up approach to identify businesses with good fundamentals and strong growth potential. The fund is supported by the INQUBE investment philosophy, which makes use of superior information collection, behavioural insights, and quantitative analysis to create a robust and well-balanced portfolio.

Nimesh Chandan, Chief Investment Officer Bajaj Finserv AMC, said, "it's a very careful approach taken for a long-term point of view. With sustainable growth potential, quality stock selection will form a portfolio that enables investors to succeed in their financial goals coupled with tax benefits."

The benchmark index would be the BSE 500 Total Return Index, as this mutual fund has a diversified portfolio with large-cap, mid-cap, and small-cap companies. This investible objective is the acquisition of long-term capital gains, wherein such objectives can be obtained through equity investing or equity-related instruments where a tax benefit, subject to Section 80C, is available.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



About Bajaj Finserv Asset Management Limited

Bajaj Finserv Asset Management Limited (BFAML) is a 100% subsidiary of Bajaj Finserv Limited. Backed by one of India's most respected brands, BFAML is set to offer an array of innovative investment solutions using a differentiated approach to investing, including but not limited to, mutual funds (equity, debt, hybrid), portfolio management services and alternative investment funds, subject to regulatory approval. With a future-focused investment strategy, it aims to help every Indian achieve life's financial goals.

To know more, visit www.bajajamc.com

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